

Go Yard Lawn Service
Increasing and Decreasing
Worksheet 1 of 4

For each transaction below, indicate how the account types are affected by the transaction. Your choices are:

↑	if you think that account type will increase
↓	if you think that account type will decrease
↑↓	if you think that account type will both increase and decrease
NA	if you think that account type will not be affected

How are these account types affected by these transactions?

	Assets	Expenses	Dividends	Liabilities	Equity	Revenues
Just got last month's cell phone and paid it.	↓ Cash	↑ Internet and Phone Expense	NA	NA	NA	NA
Got a bill for last month's internet but didn't pay it.	NA	↑ Internet and Phone Expense	NA	↑ Accounts Payable	NA	NA
Paid storage unit rent for a future month.	↓ Cash ↑ Prepaid Storage	NA	NA	NA	NA	NA
Paid that internet bill from above.	↓ Cash	NA	NA	↓ Accounts Payable	NA	NA

Go Yard Lawn Service
Increasing and Decreasing
Worksheet 2 of 4

For each transaction below, indicate how the account types are affected by the transaction. Your choices are:

↑	if you think that account type will increase
↓	if you think that account type will decrease
↑↓	if you think that account type will both increase and decrease
NA	if you think that account type will not be affected

How are these account types affected by these transactions?

	Assets	Expenses	Dividends	Liabilities	Equity	Revenues
Customer A paid cash for services delivered.	↑ Cash	NA	NA	NA	NA	↑ Lawn Service Revenue
Delivered services to customer B & billed them.	↑ Accounts Receivable	NA	NA	NA	NA	↑ Lawn Service Revenue
Customer C paid for future services.	↑ Cash	NA	NA	↑ Unearned Revenue	NA	NA
Customer B paid you.	↑ Cash ↓ Accounts Receivable	NA	NA	NA	NA	NA

Go Yard Lawn Service
Increasing and Decreasing
Worksheet 3 of 4

For each transaction below, indicate how the account types are affected by the transaction. Your choices are:

↑	if you think that account type will increase
↓	if you think that account type will decrease
↑↓	if you think that account type will both increase and decrease
NA	if you think that account type will not be affected

How are these account types affected by these transactions?

	Assets	Expenses	Dividends	Liabilities	Equity	Revenues
Borrowed money from the bank.	↑ Cash	NA	NA	↑ Bank Loan Payable	NA	NA
Got money from investors.	↑ Cash	NA	NA	NA	↑ Common Stock	NA
Repaid the bank (no interest).	↓ Cash	NA	NA	↓ Bank Loan Payable	NA	NA
Paid dividends to investors.	↓ Cash	NA	↑ Dividends	NA	NA	NA

Go Yard Lawn Service
Increasing and Decreasing
Worksheet 4 of 4

For each transaction below, indicate how the account types are affected by the transaction. Your choices are:

↑	if you think that account type will increase
↓	if you think that account type will decrease
↑↓	if you think that account type will both increase and decrease
NA	if you think that account type will not be affected

How are these account types affected by these transactions?

	Assets	Expenses	Dividends	Liabilities	Equity	Revenues
Purchased a computer for cash.	↓ Cash ↑ Computer Equipment	NA	NA	NA	NA	NA
Purchased a printer on account (didn't pay yet)	↑ Computer Equipment	NA	NA	↑ Accounts Payable	NA	NA
Owner gave lawn equip. in exchange for stock.	↑ Lawn Equipment	NA	NA	NA	↑ Common Stock	NA
Paid for the printer.	↓ Cash	NA	NA	↓ Accounts Payable	NA	NA