

Go Yard Lawn Service

Account List

You fill in the account type.

Accounts Receivable	This is money your customers owe you; hopefully they'll pay cash soon.
Accounts Payable	This is money that you owe for services and products you got already but haven't paid for yet.
Bank Loan Payable.....	This is money you borrowed and owe back to the bank.
Cash.....	This is money that can be used in the future to buy things.
Common Stock	This represents the money you invested in the company to become the owner.
Computer Equipment	This is your computer and printer that you use to bill clients and schedule appointments.
Dividends	This is money you took out of the business for personal use.
Insurance Expense.....	This is the cost of the insurance that you have used up. Each past month you have benefitted from having this insurance.
Internet & Cell Expense	This is the money you paid for Internet and cell phone service in the past month.
Lawn Equipment	Your mower, string trimmer, and other things you will use to do yard work for customers.
Lawn Service Revenue	This is the money you earned and charged your customer for doing yard work for them. They haven't all paid you yet, but you have earned it all.
Prepaid Insurance	This is insurance you have paid for but have not used yet.
Prepaid Storage	This is storage rent you have paid but have not used yet.
Retained Earnings	This is the accumulation of all your past profits that were kept in the business.
Salaries Expense.....	This is all the money your employees have earned by working from you. Your business benefitted from their work. You haven't paid it all yet, but you have benefitted it all because they did yard work for your customers.
Salaries Payable.....	This is money you owe to your employees.
Storage Unit Expense	This is money you paid for use of a storage unit where you keep your lawn equipment.
Supplies	These are things you have bought (like gasoline) and will use in the future.
Supplies & Gas Expense	This is the cost of all the supplies that you have used up. You don't have them anymore, so they have no future benefit. All the benefit from these were in the past.
Unearned Revenue	Service/Product that we owe to customer because they already paid (not a revenue because we haven't earned it yet).