

Go Yard Lawn Service
Increasing and Decreasing
Worksheet 2 of 4

For each transaction below, indicate how the account types are affected by the transaction. Your choices are:

↑	if you think that account type will increase
↓	if you think that account type will decrease
↑↓	if you think that account type will both increase and decrease
NA	if you think that account type will not be affected

How are these account types affected by these transactions?

	Assets	Expenses	Dividends	Liabilities	Equity	Revenues
Customer A paid cash for services delivered.						
Delivered services to customer B & billed them.						
Customer C paid for future services.						
Customer B paid you.						

Follow-up Questions

1. What do all these transactions have in common?
2. Do all these transactions involve cash?
3. Can you increase a revenue when you have NOT received the cash?
4. When a customer pays you in advance, what type of account(s) increases?