

Go Yard Lawn Service
Increasing and Decreasing
Worksheet 3 of 4

For each transaction below, indicate how the account types are affected by the transaction. Your choices are:

↑	if you think that account type will increase
↓	if you think that account type will decrease
↑↓	if you think that account type will both increase and decrease
NA	if you think that account type will not be affected

How are these account types affected by these transactions?

	Assets	Expenses	Dividends	Liabilities	Equity	Revenues
Borrowed money from the bank.						
Got money from investors.						
Repaid the bank (no interest).						
Paid dividends to investors.						

Follow-up Questions

1. What do the first two transactions have in common?
2. Why don't the first two transactions involve revenue?
3. Transactions with what type of person/business earns a company revenue?
4. What do the second two transactions have in common?
5. Why don't the second two transactions involve expenses?
6. What type of transactions involve expenses?