

Go Yard Lawn Service
Increasing and Decreasing
Worksheet 4 of 4

For each transaction below, indicate how the account types are affected by the transaction. Your choices are:

↑	if you think that account type will increase
↓	if you think that account type will decrease
↑↓	if you think that account type will both increase and decrease
NA	if you think that account type will not be affected

How are these account types affected by these transactions?

	Assets	Expenses	Dividends	Liabilities	Equity	Revenues
Purchased a computer for cash.						
Purchased a printer on account (didn't pay yet)						
Owner gave lawn equip. in exchange for stock.						
Paid for the printer.						

Follow-up Questions

1. What do all these transactions have in common?
2. Do all these transactions involve cash?
3. Can you increase an asset when you have NOT paid the cash?
4. Why don't these transactions involve expenses?